

September 2008

Information for fund distributors and institutional investors.
Not for circulation to private investors.

Allianz RCM Asia Pacific - AT - EUR

Fund for stocks from the Asian-Pacific region (ex Japan)



Ratings as per 31/8/2008

Investment Objective

The fund concentrates on the share markets of the Asian-Pacific region outside Japan. Its investment objective is to attain capital growth over the long term.

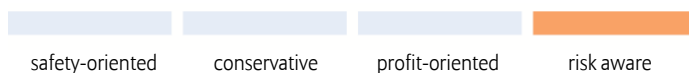
Opportunities and Risks

- Stocks offer above-average capital gains potential in the long term, but may fluctuate relatively sharply in price and losses may occur.
- The fund enables investors to take advantage of the opportunities offered by stocks in the Asian-Pacific region (ex Japan). However, this market segment may underperform markets in other regions.
- Stocks from emerging-market countries offer exceptional capital gains opportunities, but their price risks tend to be higher.
- Owing to investments in foreign currencies, the unit value may be positively or negatively affected by changes in foreign-exchange rates.
- The fund unit price may be subject to sharply increased volatility.

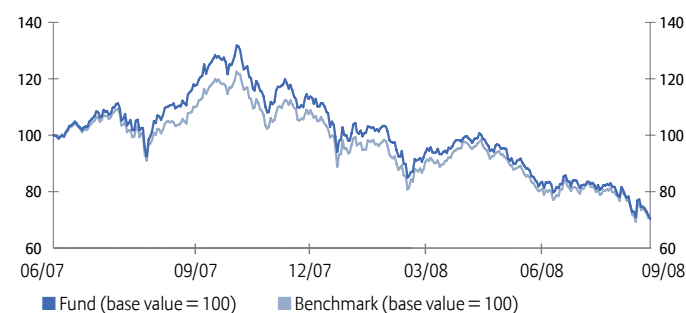
Performance History (%)¹

	1M	YTD	1Y	S. Inc.
Fund	-15.30	-38.17	-41.76	-29.70
Benchmark	-12.79	-35.00	-37.15	-29.17
per annum				S. Inc.
Fund				-23.35
Benchmark				-22.92

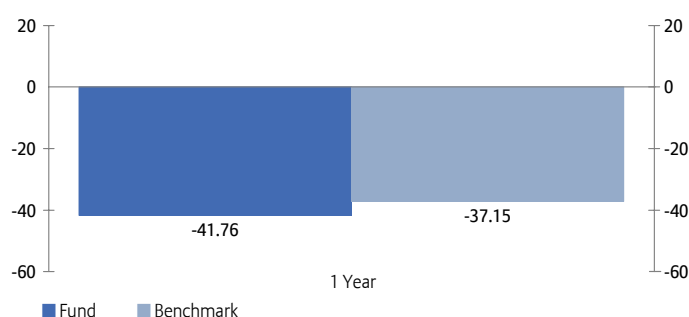
Risk Class



Performance since Inception¹



Annual Performance (%)¹



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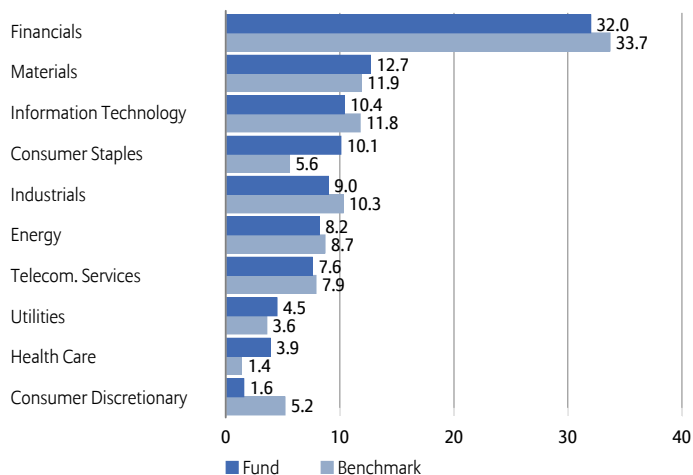
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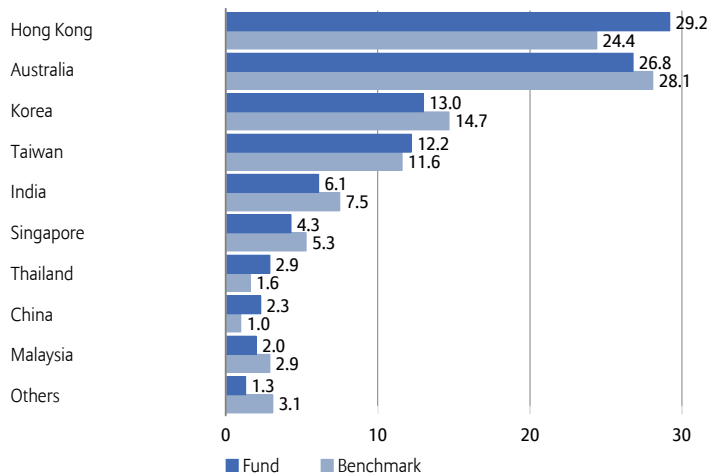
Sector Breakdown (%)



Key Information

ISIN / German security no.	LU0204480676 / A0D LLF
Benchmark	MSCI AC Asia Pacific ex Japan T.R. (Net)
Umbrella	Allianz Global Investors Fund
Management company	Allianz Global Investors Luxembourg S.A.
Sub-manager	RCM Asia Pacific Limited, Hong Kong
Custodian bank	State Street Bank Luxembourg S.A.
Launch date	4/6/2007
Fund manager	Raymond Chan (since 4/6/2007)
Fund currency	EUR
Net assets	83.90 mn. EUR
Share class volume	0.71 mn. EUR
Financial year end	30/9/
Accumulation on 30/9/2007	0.08 EUR
Registered for sale in	DE, FR, GR, GB, HK, IE, IS, IT, LU, MC, NL, PL, PT, SE, CH, ES, HU
Front-end load (%)	5.00
Management fee (% p.a.)	currently 1.35 (max. 2.00)
TER (%) ^{2,3}	0.50

Country Breakdown (%)



Top 10 Holdings (%)

BHP BILLITON LTD	6.08
CHINA MOBILE LTD	3.90
CHINA CONSTRUCTION BANK-H	3.44
TAIWAN SEMICONDUCTOR MANUFAC	3.10
QBE INSURANCE GROUP LIMITED	3.02
SAMSUNG ELECTRONICS CO LTD	2.91
HOPEWELL HOLDINGS	2.86
WESTPAC BANKING CORPORATION	2.60
CSL LIMITED	2.59
CHEUNG KONG HOLDINGS LTD	2.25
Total	32.75

¹ Performance calculated on the basis of the net asset value per share (excluding any initial charge; distributions reinvested). Calculation made in accordance with the methodology recommended by BVI, Bundesverband Investment und Asset Management e. V., i.e. the German fund industry association.

² TER of abridged business year.

³ TER (Total Expense Ratio): Total cost (except transaction costs) charged to the fund during the last financial year.