

September 2008

Information for fund distributors and institutional investors.
Not for circulation to private investors.

Allianz RCM Best Styles Euroland - AT - EUR

Fund for stocks from the eurozone with a flexible style approach



Ratings as per 31/8/2008

Investment Objective

The fund concentrates on stock markets in the eurozone. Depending on management's assessment of the market situation, it may utilise differing investment styles or combinations thereof. Its investment objective is to attain capital growth over the long term.

Opportunities and Risks

- Stocks offer above-average capital gains potential in the long term, but may fluctuate relatively sharply in price and losses may occur.
- The fund enables investors to take advantage of the opportunities offered by stocks in the eurozone. However, this market segment may underperform markets in other regions.
- The concentration on various investment styles or combinations thereof opens up the prospect of attaining exceptional gains in value. However, this also entails the risk that the fund may underperform the broad equity market.
- The fund unit price may be subject to increased volatility.

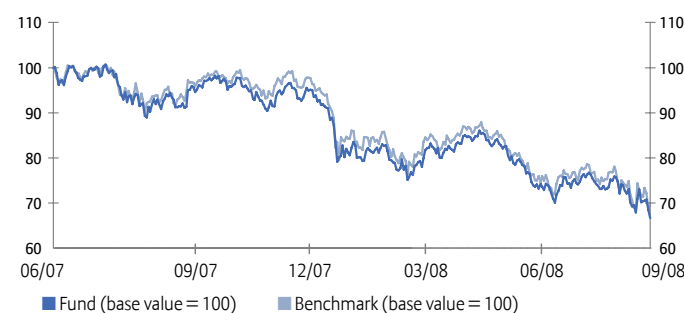
Performance History (%)¹

	1M	YTD	1Y	S. Inc.
Fund	-11.30	-29.86	-30.45	-33.30
Benchmark	-9.61	-28.89	-28.40	-30.53
per annum				S. Inc.
Fund				-26.33
Benchmark				-24.03

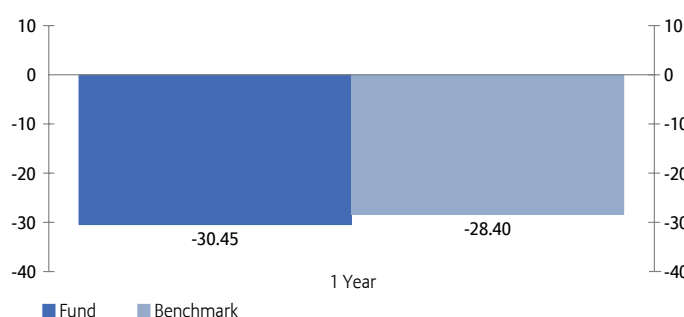
Risk Class



Performance since Inception¹



Annual Performance (%)¹



Allianz RCM Best Styles Euroland is a sub-fund of Allianz Global Investors Fund, which is an open-ended investment company with variable share capital (also known as a SICAV) organised under the laws of Luxembourg. Allianz Global Investors Fund qualifies as an undertaking for collective investments in transferable securities ("UCITS") in accordance with the provisions of the European Union ("EU") Directive EEC/85/611 (as amended subsequently).

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As with all investment products, a fund's past performance is not necessarily a guide to future performance and the value of the units of Allianz RCM Best Styles Euroland and any income from them may fall as well as rise. On redemption of units, investors may receive back an amount less than the original amount of their investments.

The value of the shares of Allianz RCM Best Style Euroland may be adversely affected by fluctuations in exchange rates between the investors' reference currencies and its base currency.

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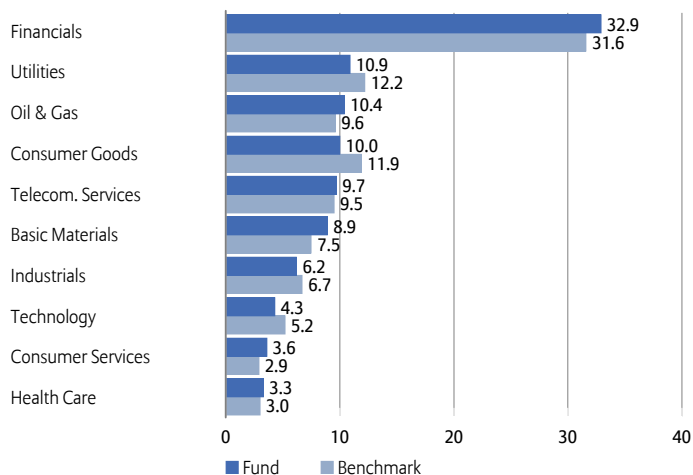
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Sector Breakdown (%)



Top 10 Holdings (%)

TOTAL SA	5.09
TELEFONICA S.A.	4.67
BANCO SANTANDER SA	4.65
BNP PARIBAS	3.83
E.ON AG	3.43
ENI SPA	3.22
FRANCE TELECOM SA	3.06
ALLIANZ SE-REG	3.03
BANCO BILBAO VIZCAYA ARGENTA	2.84
SANOFI-AVENTIS	2.84
Total	36.66

Key Information

ISIN / German security no.	LU0178439310 / 592 728
Benchmark	DJ EURO STOXX 50 T.R.
Umbrella	Allianz Global Investors Fund
Management company	Allianz Global Investors Luxembourg S.A.
Sub-manager	Allianz Global Investors KAG, Frankfurt
Custodian bank	State Street Bank Luxembourg S.A.
Launch date	4/6/2007
Fund manager	Karsten Niemann (since 4/6/2007)
Fund currency	EUR
Net assets	165.40 mn. EUR
Share class volume	0.23 mn. EUR
Financial year end	30/9/
Accumulation on 30/9/2007	0.03 EUR
Registered for sale in	DE, FR, GR, GB, HK, IE, IS, IT, LU, MC, NL, PL, SE, CH, SG, ES, HU
Front-end load (%)	5.00
Management fee (% p.a.)	currently 1.00 (max. 1.50)
TER (%) ^{2,3}	0.40

¹ Performance calculated on the basis of the net asset value per share (excluding any initial charge; distributions reinvested). Calculation made in accordance with the methodology recommended by BVI, Bundesverband Investment und Asset Management e. V., i.e. the German fund industry association.

² TER of abridged business year.

³ TER (Total Expense Ratio): Total cost (except transaction costs) charged to the fund during the last financial year.