

September 2008

Information for fund distributors and institutional investors.
Not for circulation to private investors.

Allianz RCM Global Equity - AT - USD

Fund for international equities



Ratings as per 31/8/2008

Investment Objective

The fund invests primarily in global equity markets. Its investment objective is to attain capital growth over the long term.

Opportunities and Risks

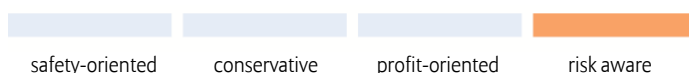
- Stocks offer above-average capital gains potential in the long term, but may fluctuate relatively sharply in price and losses may occur.
- The international alignment of the fund enables investments to be diversified very broadly. However, this limits the extent to which the fund can participate in the performance of individual regions.
- Owing to investments in foreign currencies, the unit value in euros may be positively or negatively affected by changes in foreign-exchange rates.
- The fund unit price may be subject to sharply increased volatility.

Performance History (%)¹

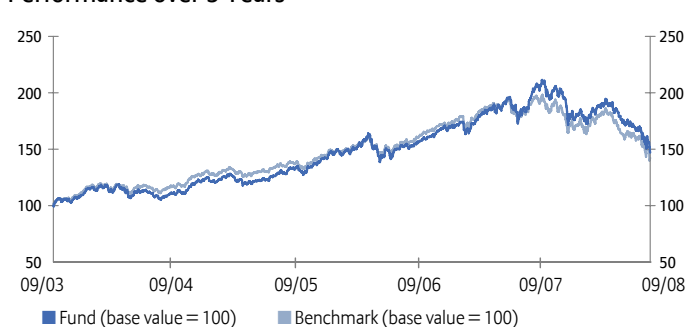
	1M	YTD	1Y	3Y	5Y	S. Inc.
Fund	-13.69	-27.72	-26.65	9.31	46.96	-15.50
Benchmark	-11.89	-24.21	-26.05	2.25	42.40	-2.00

per annum	3Y	5Y	S. Inc.
Fund	3.01	8.00	-2.01
Benchmark	0.75	7.32	-0.24

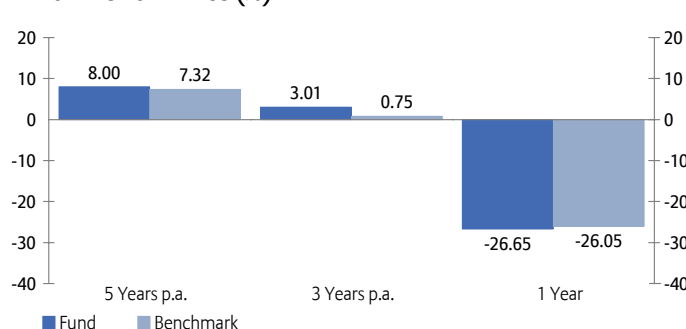
Risk Class



Performance over 5 Years¹



Annual Performance (%)¹



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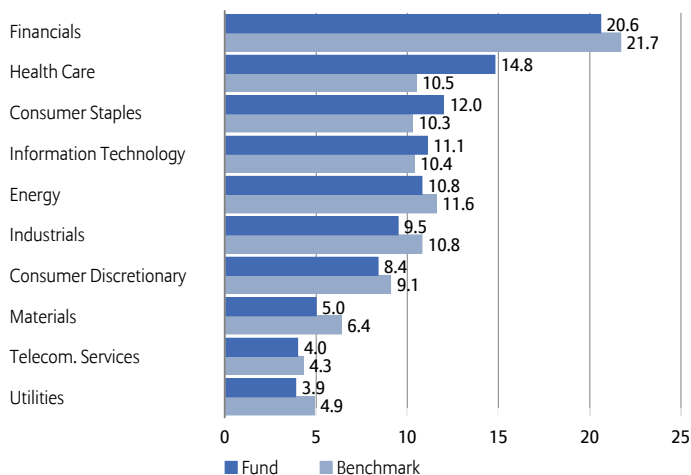
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Fund for international equities

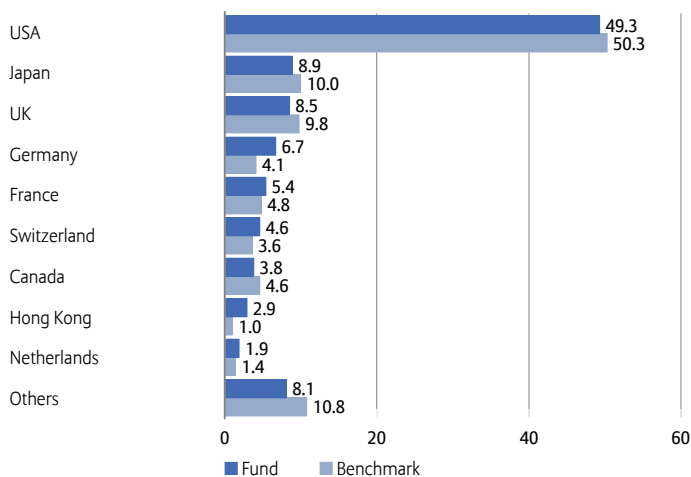


Ratings as per 31/8/2008

Sector Breakdown (%)



Country Breakdown (%)



Top 10 Holdings (%)

ABBOTT LABORATORIES	2.68
NESTLE SA-REGISTERED	2.61
EAST JAPAN RAILWAY CO	2.53
PHILIP MORRIS INTERNATIONAL	2.38
BAYER AG	2.27
BNP PARIBAS	2.24
WALT DISNEY CO/THE	2.14
US BANCORP	2.11
SHOPPERS DRUG MART CORP	2.06
CITIGROUP INC	1.95
Total	22.97

Risk/Return Ratios

	3 Years	5 Years
Sharpe ratio	-0.04	0.36
Volatility (%)	15.70	13.97
Alpha (%)	2.27	0.68
Beta	1.15	1.14
Tracking error (%)	5.72	5.01
Information ratio	0.40	0.14
Treynor ratio	-0.57	4.36
Coefficient of correlation	0.94	0.94

Key Information

ISIN / German security no.	LU0101244092 / 921 893
Benchmark	MSCI World T.R. (Net)
Umbrella	Allianz Global Investors Fund
Management company	Allianz Global Investors Luxembourg S.A.
Sub-manager	RCM (UK) Ltd., London
Custodian bank	State Street Bank Luxembourg S.A.
Launch date	13/6/2000
Fund manager	Lucy MacDonald (since 31/10/2001)
Fund currency	USD
Net assets	97.93 mn. EUR
Share class volume	0.85 mn. USD
Financial year end	30/9/
Accumulation on 30/9/2007	0.09 USD
Registered for sale in	DE, FR, GR, GB, HK, IE, IS, LU, MC, NL, PL, PT, SE, CH, SG, ES, HU
Front-end load (%)	5.00
Management fee (% p.a.)	currently 1.50 (max. 2.00)
TER (%) ²	1.42

¹ Performance calculated on the basis of the net asset value per share (excluding any initial charge; distributions reinvested). Calculation made in accordance with the methodology recommended by BVI, Bundesverband Investment und Asset Management e. V., i.e. the German fund industry association.

² TER (Total Expense Ratio): Total cost (except transaction costs) charged to the fund during the last financial year.